



# **MAYASHEEL VENTURES LIMITED**

*(Formerly known as Mayasheel Construction)*

CIN: L42101UP2024PLC203681

Regd. Office: IIIrd B-2, Flat No-8, IIInd, Nehru Nagar, Ghaziabad,  
Uttar Pradesh, India, 201001

Email-mayasheelventureslimited@gmail.com

Phone-0120-4265140

**Date:** 19.09.2025

Ref: MVL/NSE EMERGE/Reg-30/2025-26/03

**To,**  
**The Manager – Listing Department**  
**NSE Emerge, National Stock Exchange of India Limited**  
**Exchange Plaza, Bandra Kurla Complex**  
**Bandra (East), Mumbai – 400051**

**SYMBOL** : MAYASHEEL  
**ISIN** : INE0ZTO01018

**Subject:** Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 – Change of Scope in NHIDCL Project

**Dear Sir/Madam,**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and our Policy on Determination of Materiality of Events, we wish to inform that:

- The Company has substantially completed the work of "**Widening/Improvement to 4-lane with paved shoulder from Ch. 88.000 Km to Ch. 99.930 Km (Design Ch. 84.100 Km to Ch. 96.000 Km) of Sagunbashi Forest (Near Nichinta) to starting of Krishnai Bypass section (Package-7) of Bilasipara-Guwahati Road (NH-17) in Assam on EPC mode**" and has already filed application for **Completion Certificate** with the authority.
- Subsequently, the **National Highways & Infrastructure Development Corporation Limited (NHIDCL)** vide letter dated **18.09.2025** has conveyed approval of a **Change of Scope (CoS)** involving:

Construction of longitudinal RCC covered drain (4204m) and modification in MBCB quantity (3313m), with a total cost implication of approx. **₹11.34 crore (Rs. 11,34,99,793 exclusive of GST and inclusive of tender discount)** under Article 13 of the Concession Agreement.

- This Change of Scope will be executed as per the directions of NHIDCL and will not materially affect the timely closure of the project.

The aforesaid disclosure is being made in the interest of transparency and compliance with applicable regulations.

We request you to kindly take the same on record.

Thanking you,

**For Mayasheel Ventures Limited**  
**(Formerly known as Mayasheel Construction)**

**Neelam Rani**  
**Company Secretary & Compliance Officer**  
**M. No. A74136**

**Encl.:** Copy of NHIDCL letter dated 18.09.2025 conveying approval of Change of Scope is enclosed herewith as Annexure B.



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## Annexure-A

**Disclosure of details as required under the Regulations 30 of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

### Bagging/ Receiving of Orders/ Contracts

Sr. No.	Particulars	Description
1.	Name of the entity awarding the order(s)/contract(s)	National Highways & Infrastructure Development Corporation Limited (NHIDCL)
2.	Significant terms and conditions of order(s)/contract(s) awarded in brief	Change of Scope (CoS) approval involving construction of RCC covered drain (4204m) and modification in MBCB quantity (3313m) under Article 13 of the Concession Agreement
3.	Whether order(s)/contract(s) have been awarded by domestic / international entity	Domestic
4.	Nature of order(s)/contract(s)	Highway construction (Change of Scope – additional civil works)
5.	Whether Domestic or International	Domestic
6.	Time Period by which the order(s)/contract(s) is to be executed	Along with balance project completion (does not materially affect closure timeline)
7.	Broad consideration or size of the order(s)/contract(s)	Approx. ₹11.34 crore (exclusive of GST, inclusive of tender discount)
8.	Whether the promoter/ promoter group/ group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	No
9.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
10.	Any other material information	Change of Scope approved vide NHIDCL letter dated 18.09.2025

**PMU-BONGAIGAON**

**National Highways & Infrastructure Development Corporation Ltd.**

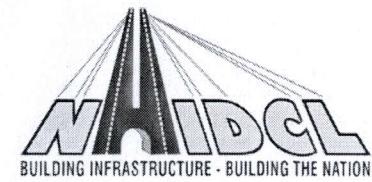
(Ministry of Road Transport & Highways, Government of India)

Chapaguri Road, Paras Point 4<sup>th</sup> Floor, Near PNB Bank

Bongaigaon Assam- 783380

Email:- [pmubongaigaon@gmail.com](mailto:pmubongaigaon@gmail.com)/[gm.pmu-bongaigaon@nhidcl.com](mailto:gm.pmu-bongaigaon@nhidcl.com)

Contact: 03664-295141



A GOVT. OF INDIA UNDERTAKING

**PMU- BNGN/B-G/PKG-7/COS/2025-26/ 6892**

**Date: 18.09.2025**

**To,**

**The Resident Engineer**

M/s Marc Technocrates Pvt. Ltd

PKG- 7, Goalpara, Assam

**Sub:** Widening/Improvement to 4-lane with paved shoulder from Ch 88.000 Km to Ch. 99.930 km (Design Ch. 84.100 Km to Ch. 96.000 Km) of Sagunbashi Forest (Near Nichinta) to starting of Krishnai Bypass section (Package-7) of Bilasipara-Guwahati Road (NH-17) in Assam on EPC Mode: **Change of Scope (COS) – Reg.**

**Ref:** (i) RO Guwahati letter no- RO/BNG/Bil-Ghy/Pkg-7/Civil/2/19508 dated 17.09.2025  
(ii) HQ, NHIDCL's letter No NHIDCL/Assam/NH-17/Bil-Ghy/Pkg-7/2021/194748 dated 16.09.2025

1. This has reference to the subject cited under vide which a proposal for Change of Scope (COS) was submitted to this office.
2. In this regard, HQ, NHIDCL vide its letter dated 16.09.2025 has conveyed that the Executive Committee deliberated the agenda in 127<sup>o</sup> (Part-II) Executive Committee held on 08.09.2025 and has approved the Change of Scope of longitudinal RCC covered drain in length of 4204m and MBCB in length 3313m (by adjusting provisioned quantity of 1891m of MBCB in DPR) against the site recommended quantity of 5204m MBCB. There is no change in the proposed quantity of RCC covered drain. The total cost implication of the CoS under Article 13 of CA is **Rs. 11,34,99,793/-** (excl. GST & incl. tender discount) which is 8.35% of Contract Price.
3. In view of the above, it is requested to take needful action accordingly.

**(Ajay Kumar Chikhale)**  
General Manager (P)  
PMU-Bongaigaon, NHIDCL

**Copy to:**

Project Manager, Mayasheel Ventures Limited- for information and necessary action.